

First Published in the WICHITA EAGLE on September 16, 2005.

RESOLUTION NO. 05-466

A RESOLUTION AUTHORIZING THE ISSUANCE OF FULL FAITH AND CREDIT TAX INCREMENT BONDS OF THE CITY OF WICHITA, KANSAS TO PAY ALL OR A PORTION OF THE COSTS OF ACQUIRING OF REAL PROPERTY, DEMOLITION OF EXISTING STRUCTURES, AND DESIGN AND CONSTRUCTION OF A SURFACE PARKING LOT, PAVING, FENCING, LANDSCAPING AND SITE IMPROVEMENTS AT THE POWER CDC GROCERY STORE REDEVELOPMENT PROJECT AREA.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF WICHITA, KANSAS:

SECTION 1. That it is necessary to acquire real property located within the POWER CDC Grocery Store Project Area of the Northeast Redevelopment District, to demolish existing structures located thereon, to construct a surface parking lot within the POWER CDC Grocery Store Project Area of the Northeast Redevelopment District and to construct paving, fencing, landscaping and related site improvements therein.

SECTION 2. The governing body hereby declares it to be its intention to issue and sell, in the manner provided by law, full faith and credit tax increment bonds under the authority of K.S.A. 12-1770 et seq., to pay all or a portion of the costs of acquiring real property within the POWER CDC Grocery Store Project Area in the Northeast Redevelopment District, demolishing existing structures located thereon, and constructing parking, fencing, landscaping and related site improvements within such project area of the Northeast Redevelopment District. The aforesaid costs shall be paid by the issuance of full faith and credit tax increment bonds as aforesaid in an amount not to exceed \$350,000, exclusive of the costs of interest on borrowed money.

SECTION . This Resolution shall take effect and be in force from and after its passage and shall be published in the official City paper.

ADOPTED at Wichita, Kansas, this September 13, 2005.

Carlos Mayans, Mayor

ATTEST:

Karen Sublett, City Clerk

APPROVED AS TO FORM:

Gary E. Rebenstorf
Director of Law